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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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Submitter Information

Name: Robert Boyle

Address:

2605 East Finley Drive
Claysville, PA, 15323

Email: rboyle311@gmail.com

Phone: 724-663-5905

General Comment

Well it is nice to see that our government regulators are taking care of those that lobby and protect them from us little guys who have invested our life's earnings into a retirement plan. I don't feel that it is necessary for the regulators to get involved in this definition of fiduciary, conflict of interest and proposed prohibited transaction exemptions regulation.

If these regulators were looking out for the interest of those that pay their salary, like myself and millions of other Americans they wouldn't even be thinking of getting involved in this. To me I think that what the regulators are doing is a conflict of interest against the people of this great country.

The regulators need to think of ways to save money, reduce government debt and lower taxes. Look at Greece....I don't want the US Government anywhere near my 401K.